

SERVICE LEARNING PROJECT

FEBRUARY 2005

www.thisismoney.com (LaTanya Brown)

The **News and Markets** of “this is money” website offers advice to young people that are in debt or experiencing debt problems.

If an individual finds themselves in trouble it says that they should seek free help from organizations. They also urge parents to be more open about financial matters with their children. The **Borrow and Spend** section of “this is money” website gives ten steps that people can follow to clear debt, from working it out to reviewing protection policies. It says that the ten steps can help the individuals that are in debt get their money matters into order and clear their debt. I would introduce it as Young People in Debt.

<http://www.thestepfamilylife.com/HolidaySurvivalGuide.htm> (Nera Crumpler)

The Step Family Life Holiday Survival Guide - Facts about how to avoid overspending and having less stress during the holidays.

These sites are for anyone that has difficulty with overspending during the holiday season, particularly, if you go completely overboard with using credit cards for purchasing gifts or borrowing money from finance companies, so you can have some mental relief associated with having money to pay for gifts and actually enjoying Christmas with family and friends.

www.bankrate.com (Pete Gavenda)

This website contains tips and helpful pointers useful to people in many financial aspects.

It contains useful information for all ages and has a specific section about people who need help on understanding how to get out of credit card debt. I felt like the site was easy to read and understand, and did not give off a sense of hypocrisy like some websites seem to do. Reading through this I thought if someone came on the site and read the information, they would be well educated on what they have to do in their current situation.

<http://www.ismloan.org/html/college.htm> (Amanda Marsh)

This website has a section entitled “Debt Management” which informs students about student loans. It encourages careful planning to reduce the chance of any sort of negative impact to your credit record. It also explains how much money you should borrow, making sure that after college your payments don’t exceed 8-10% of your monthly income. This website would be very beneficial to college students. It provides a lot of exceptional information on loans and other general money standards while in college.

www.fanniemaefoundation.com/publications/annual-reports.shtml (Ameedah McCrea)

This site is not only good for African-American, single mothers, but for anyone looking for sound information on how to clean up their credit. I wholeheartedly believe that we as a community must first educate ourselves on what credit is, on how important it is to the young people growing up to learn how to use credit wisely. Most people aren’t thinking about the long-term effects bad credit can have on your life.

<http://www.nccp.org/media.html> (Frenchia Nelson)

The National Center for Children in Poverty. Debt and Assets Among Low-Income Families.

Low-income families are troubled with the increasing levels of family debt such as credit card bills, student loans, medical and legal bills, and most of all personal loans. Today, rising debts means that there are greater numbers of children growing up in families that are experiencing significant amounts of debt hardship. The site offers strategies for families to have more adequate financial planning when needed.

<http://www.debtwizards.com/college.htm> (Brittenye Newsome)

This website is most useful to anyone. I believe that single parents raising children and attending college will benefit from this information the most. This website lends valuable information on predatory lending, results of bad credit, and helpful tips to assist in taking control of your debt.

www.consumerlaw.org (Donna Ramer)

Links provided include, Credit Discrimination, Debt Collection Abuse and Credit Counseling.

www.ivillage.com (Donna Ramer)

On this website you can find links to “House and Home” followed by “Housekeeping” and under the budget and debt sections you will find recommended articles such as, “Create a Budget you can Stick to,” “5 Tips to Reduce Credit Card Debt” and “Debt Support Group.”

www.stretcher.com/menu/topic-d.htm#debt (Ronald Singletary)

This site includes a column called “The Dollar Stretcher” which is a weekly column focusing on family finances. This website is part of a larger website containing information described as a way of “living better for less.” The stated goal of the website is to provide consumers with useful ways to make the most of their money for less.

www.freddiemac.com/creditsmart/home.html (Isha Torres)

This website has an overview of CreditSmart®, a Freddie Mac credit education curriculum. CreditSmart® has been designed to help you better understand, build and maintain better credit.

<http://www.choosetosave.org/tools/index.htm> (Isha Torres)

This site has a calculator for planning any financial situation. There are calculators to help you save money, to better afford a home, and also to manage your credit debt. Specifically these calculators were very helpful.